

**POSSESSION NOTICE [SECTION 13(4)]**

Whereas:

The undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 29/01/2014 calling upon the borrower **(i) M/s JV Abacus Net-Comm Pvt Ltd Represented by its MD, Sri Gangula Jaya Prakash S/o Late Sri G Narasimha Rao Flat No.402, 4<sup>th</sup> floor, Mehtab Arcade, Tarnaka Cross Roads, Secunderabad 500017, Sri Gangula Jaya Prakash S/o Late Sri G Narasimha Rao H No. 6-1-296/2/A, Plot No.5, Venkatapuram Colony, Walker Town, Padma Rao Nagar, Secunderabad, Sri Gangula Jaya Prakash, S/o Narasimha Rao, D No 6-2-120, Flat No 502, Pushpavathi Residency, New Bhoiguda, Secunderabad – 500003 and Guarantors Sri M V V Satyanarayana ,S/o Venkateswara Rao Plot No 328A, Street No 14, P S Rao Nagar, Dammaiguda, Hyderabad – 500083, Sri K V Satyanarayana S/o K Krishna Rao, H No 9-5-4B, Pithapuram Colony, Maddipalem, Visakhapatnam, Andhra Pradesh, G Hymavathi W/o Narasimha Rao, H No 8-9-34, Mahalakshmi Temple Street, Wynchpet, Vijayawada** to repay the amount mentioned in the notice, being **Rs. 44,59,065/- (Rupees Forty Four Lakhs Fifty Nine Thousand and Sixty Five only)** and interest, costs thereon from 01/01/2014 within 60 days from the date of receipt of the said notice.

However the Honorable DRT allowed the OA Vide No 431/2015 consequently issued Recovery Certificate on 23/01/2017 for an amount of **Rs.78,88,703/-(Rupees Seventy Eight Lakhs, Eighty Eight Thousand Seven Hundred Three only)** along with interest mentioned in the order.

The borrower/Guarantors having failed to repay the amount, notice is hereby given to the borrower/Guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **02<sup>nd</sup>** day of **April** of the year **2024**.

The borrower/Guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank JSN Colony Branch subsequently transferred to ARM Branch, Hyderabad for follow up for an amount of **Rs. 78,88,703/-(Rupees Seventy Eight Lakhs, Eighty Eight Thousand Seven Hundred Three only)** and interest, costs thereon from 23/01/2017.

The Borrower/Guarantor's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

**Description of the Movable/Immovable properties**

**1.Primary /Movable Securities:** NIL

**2.Immovable Properties:** NIL

**3.Collateral Properties**

S No	Property Description
1	All that part and parcel of house property bearing house no.8-9-34, admeasuring 44 Sq yards, Mahalakshmi temple street, Wynchpet, Vijayawada, AP 520001 in the name of Smt Gangula Hymavathi by gift deed document number 13732/2006 <b>Boundaries:</b> North : House Wall of Meesala Sri Rama Murthy South : On East part, Own Wall & West Part - Joint Wall along with Ande Satyanarayana East : House Wall of Oruganti Gopalam West : Mahalakshmi Temple Street Road

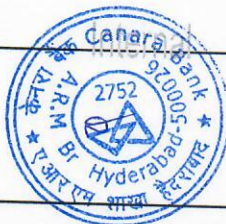
कृते केनरा बैंक For **CANARA BANK**

प्रधीकृत अधिकारी, ए.आर.एम शाखा, हैद (DP: 2752)  
 Authorised Officer, A.R.M Br, Hyderabad-26

Authorised Officer  
 CANARA BANK

DATE: 02/04/2024  
 PLACE: Hyderabad

CANARA BANK ARM Branch,  
 Ground Floor, Circle Office Building  
 MCH No:-10-3-163 & 10-3-163/A, Plot No.85  
 Survey No.625, Beside Rail Nilyam,  
 Secunderabad – 500 026



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